

**NAGALAND RURAL BANK**  
**BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2023**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	1	236,572,050.00	236,572,050.00
Perpetual Bond	1(a)	3,448,000.00	3,448,000.00
Reserves & Surplus	2	-193,659,348.54	-189,311,963.85
Deposits	3	1,230,824,664.94	1,354,431,459.17
Borrowings	4	28,472,445.00	20,851,200.00
Other liabilities & Provisions	5	66,264,344.21	60,346,397.31
<b>TOTAL</b>		<b>1,371,922,155.61</b>	<b>1,486,337,142.63</b>
<b>ASSETS</b>			
Cash & Balances with RBI	6	55,872,132.03	66,849,599.03
Balances with Banks and Money at Call and Short notice	7	563,161,864.84	578,047,557.54
Investments	8	273,463,419.24	242,742,721.96
Advances	9	422,440,633.49	520,087,005.20
Fixed Assets	10	3,604,776.88	6,045,108.88
Other assets	11	53,379,329.13	72,565,150.02
<b>TOTAL</b>		<b>1,371,922,155.61</b>	<b>1,486,337,142.63</b>

**SCHEDULE – 1 CAPITAL**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
I. For Nationalized Banks Capital fully owned by Central Government.		-	-
II. For Banks incorporated Outside India.			
i) Capital (The amount brought in by Banks by the way of startup Capital as prescribed by RBI should be shown under this head)			
ii) Amount of deposits kept with the RBI under section 11(2) of the Banking Regulation Act, 1949		-	-
<b>TOTAL</b>		-	-
III. For other Banks			
i) Authorized Capital ( 2,00,00,00,000 shares of Rs 10/- each)		20,000,000,000.00	20,000,000,000.00
ii) Issued Capital (2,36,57,205 shares of Rs.10/- each)		236,572,050.00	236,572,050.00
iii) Subscribed Capital (2,36,57,205 shares of Rs.10/- each)		236,572,050.00	236,572,050.00
iv) Called up Capital (2,36,57,205 shares of Rs.10/- each)		236,572,050.00	236,572,050.00
v) LESS: Calls Unpaid		-	-
vi) ADD: Forfeited Shares		-	-
<b>TOTAL</b>		<b>236,572,050.00</b>	<b>236,572,050.00</b>

For NAGALAND RURAL BANK

  
General Manager  
Head Office - Kohima

For NAGALAND RURAL BANK

  
Chairman



**SCHEDULE – 1 (a) PERPETUAL BOND**

(Amount in Rupees)

Agencies from whom received		As on 31.03.2022	As on 31.03.2023
State Bank of India		3,448,000.00	3,448,000.00
<b>TOTAL</b>		<b>3,448,000.00</b>	<b>3,448,000.00</b>

**SCHEDULE – 2: RESERVES & SURPLUS**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
<b>1. Statutory Reserves</b>			
Opening balance		-	-
Additions during the year		-	-
Deductions during the year		-	-
<b>2. Capital Reserves</b>			
Opening balance		-	-
Additions during the year		-	-
Deductions during the year		-	-
<b>3. Share Premium</b>			
Opening balance		-	-
Additions during the year		-	-
Deductions during the year		-	-
<b>4. Revenue &amp; other Reserves</b>			
Opening balance		-	-
Additions during the year		-	-
Deductions during the year		-	-
<b>5. Balance of Profit &amp; Loss Account</b>		-193,659,348.54	-189,311,963.85
<b>TOTAL</b>		<b>-193,659,348.54</b>	<b>-189,311,963.85</b>

**SCHEDULE: 3: DEPOSITS**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
<b>A. 1. Demand Deposits</b>			
a) From Banks		-	-
b) From Others		74,184,596.31	95,655,634.36
<b>2. Savings Bank Deposits</b>		641,051,677.13	741,773,202.81
<b>3. Term Deposits</b>			
a) From Banks			
b) From others		515,588,391.50	517,002,622.00
<b>TOTAL</b>		<b>1,230,824,664.94</b>	<b>1,354,431,459.17</b>
<b>B. 1. Deposits of Branches in India</b>		1,230,824,664.94	1,354,431,459.17
<b>2. Deposits of Branches outside India</b>		0.00	0.00
<b>TOTAL</b>		<b>1,230,824,664.94</b>	<b>1,354,431,459.17</b>

For NAGALAND RURAL BANK

*[Signature]*  
General Manager  
Head Office : Kohima

For NAGALAND RURAL BANK

*[Signature]*  
Chairman





**SCHEDULE – 4: BORROWINGS**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1. Borrowings in India			
a) Reserve Bank of India		-	-
b) Other Banks / CA OD facility/NABARD		28,472,445.00	20,851,200.00
c) Other Institutions and Agencies		-	-
<b>TOTAL</b>		<b>28,472,445.00</b>	<b>20,851,200.00</b>
2. Borrowings outside India		-	-
<b>TOTAL (1 &amp; 2)</b>		<b>28,472,445.00</b>	<b>20,851,200.00</b>
Secured Borrowing included in 1 and 2 above		28,472,445.00	20,851,200.00

**SCHEDULE 5: OTHER LIABILITIES AND PROVISIONS**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1. Bills Payable			
2. Inter office adjustments (Net)		0.00	0.00
3. Interest accrued		24,442,053.97	24,467,198.93
4. Others (Including provisions)		41,822,290.24	35,879,198.38
<b>TOTAL</b>		<b>66,264,344.21</b>	<b>60,346,397.31</b>

**SCHEDULE: 6: CASH AND BALANCES WITH R.B.I**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1. Cash in hand (including foreign currency notes)		5,350,269.00	7,627,736.00
2. Balances with RBI			
a. In current Account		50,521,863.03	59,221,863.03
b. In other Accounts			
<b>TOTAL</b>		<b>55,872,132.03</b>	<b>66,849,599.03</b>

**SCHEDULE 7: BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1. In India			
a). Balances with banks			
i. In Current Accounts		117,173,262.84	47,985,534.54
ii. In other Deposit Accounts		445,988,602.00	530,062,023.00
b). Money at call and short notice			
i. With banks		-	-
ii. With other institutions		-	-
<b>TOTAL</b>		<b>563,161,864.84</b>	<b>578,047,557.54</b>
2. Outside India			
a). In Current Account		-	-
b). In other Deposit Accounts		-	-
c). Money at call and short notice		-	-
<b>GRAND TOTAL</b>		<b>563,161,864.84</b>	<b>578,047,557.54</b>

For NAGALAND RURAL BANK

*[Signature]*  
General Manager  
Head Office - Kohima

For NAGALAND RURAL BANK

*[Signature]*  
Chairman



**SCHEDULE: 8: INVESTMENTS**

(Amount in Rupees)

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1. Investments in India in			
a). Government securities		273,463,419.24	242,742,721.96
b) Other approved securities		0.00	0.00
c) Shares			
d) Debentures and Bonds			
e) Subsidiaries and/or Joint Ventures			
f) Others		0.00	0.00
<b>TOTAL</b>		<b>273,463,419.24</b>	<b>242,742,721.96</b>
2. Investments outside India in			
a) Government Securities		-	-
b) Subsidiaries and/ or Joint ventures abroad		-	-
c) Other Investments		-	-
<b>GRAND TOTAL (1 &amp; 2)</b>		<b>273,463,419.24</b>	<b>242,742,721.96</b>

**SCHEDULE: 9: ADVANCES**

(Amount in Rupees)

SL. No. Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
A. i) Bills purchased and discounted		-	-
ii) Cash credits, overdrafts and loans repayable on demand		75,472,703.26	73,654,497.33
iii) Term loans		346,967,930.23	446,432,507.87
<b>TOTAL</b>		<b>422,440,633.49</b>	<b>520,087,005.20</b>
B. i) Secured by tangible assets		162,665,217.46	248,316,113.88
ii) Covered by Bank/Government Guarantees			
iii) Unsecured		259,775,416.03	271,770,891.32
<b>TOTAL</b>		<b>422,440,633.49</b>	<b>520,087,005.20</b>
C. I. Advances in India			
i) Priority Sector		243,940,584.16	332,058,703.93
ii) Public Sector			
iii) Others		178,500,049.33	188,028,301.27
<b>TOTAL</b>		<b>422,440,633.49</b>	<b>520,087,005.20</b>
II. Advances outside India			
i) Due from banks		-	-
ii) Due from others		-	-
a) Bills purchased and discounted		-	-
b) Syndicated loans		-	-
c) Others		-	-
<b>GRAND TOTAL (C.I &amp; C.II)</b>		<b>422,440,633.49</b>	<b>520,087,005.20</b>

For NAGALAND RURAL BANK

  
General Manager  
Head Office - Kohima

For NAGALAND RURAL BANK

  
Chairman





**SCHEDULE: 10: FIXED ASSETS**

(Amount in Rupees)

SL. No.	Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
I.	Premises			
	At cost as on 31 <sup>st</sup> March of the preceding year		0.00	0.00
	Additions during the year		0.00	0.00
	Deductions during the year		0.00	0.00
	Depreciation to date		0.00	0.00
II.	Other Fixed Assets (including furniture and fixtures)			
	At cost as on 31 <sup>st</sup> March of the preceding year		15,009,312.49	15,455,844.57
	Additions during the year		446,532.08	4,009,212.00
	Deductions during the year		0.00	0.00
	Depreciation to date		11,851,067.69	13,419,947.69
	<b>TOTAL (I &amp; II)</b>		<b>3,604,776.88</b>	<b>6,045,108.88</b>

**SCHEDULE – 11: OTHER ASSETS**

(Amount in Rupees)

SL. No.	Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1.	Inter-office adjustment (net)		0.00	0.00
2.	Interest accrued		3,433,357.30	4,617,757.12
3.	Tax paid in advance/Tax deducted at source			
4.	Stationery and stamps		1,327,921.10	1,662,644.10
5.	Non-banking assets acquired in satisfaction of claims			
6.	Others		48,618,050.73	66,284,748.80
	<b>TOTAL</b>		<b>53,379,329.13</b>	<b>72,565,150.02</b>

**SCHEDULE: 12: CONTINGENT LIABILITIES**

(Amount in Rupees)

SL. No.	Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1.	Claims against the bank not acknowledged as debts		-	-
2.	Liability for partly paid investments		-	-
3.	Liability on account of outstanding forward exchange		-	-
4.	contracts		-	-
5.	Guarantee given on behalf of constituents		-	-
	a) In India		-	100,000.00
	b) Outside India		-	-
6.	Acceptances, endorsements and other obligations		-	-
7.	Other items for which the bank is contingently liable		-	-
8.	Others - DEAF		120,878.00	294,886.00
	<b>TOTAL</b>		<b>120,878.00</b>	<b>394,886.00</b>

For NAGALAND RURAL BANK

*[Signature]*  
General Manager  
Head Office : Kohima

For NAGALAND RURAL BANK

*[Signature]*  
Chairman



**NAGALAND RURAL BANK  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2023**

(Amount in Rupees)

Particulars	Schedule No.	31.03.2022	31.03.2023
<b>1. Interest Earned:</b>	<b>13</b>	<b>92,353,850.51</b>	<b>110,365,944.83</b>
a. Interest/discount on advances/bills		46,351,559.02	59,953,519.83
b. Income on Investments		23,166,358.00	19,394,234.00
c. Interest on balances with RBI and other inter-bank funds ( FDRs)		22,835,933.49	31,018,191.00
d. Others		-	-
<b>2. Other Income</b>	<b>14</b>	<b>5,554,054.64</b>	<b>7,997,985.24</b>
a. Commission, exchange and brokerage		4,585,567.64	6,826,931.62
b. Profit on sale of investments		-	-
Less : Loss on sale of investments		-	-
c. Profit on revaluation of Investments		-	-
Less : Loss on revaluation of Investments		-	-
d. Profit on sale of land, buildings and other assets		-	150,001.00
Less : Loss on sale of land, buildings and other assets		-	-
e. Profit on exchange transactions		-	-
Less : Loss on exchange transactions		-	-
f. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad / in India		-	-
g. Miscellaneous income		968,487.00	1,021,052.62
<b>3. TOTAL</b>		<b>97,907,905.15</b>	<b>118,363,930.07</b>
<b>4. Interest expended</b>	<b>15</b>	<b>44,966,900.22</b>	<b>47,584,108.76</b>
<b>5. Operating expenses (a+b)</b>	<b>16</b>	<b>45,196,646.46</b>	<b>51,387,828.62</b>
a. Employees Costs		30,275,684.11	37,735,641.83
b. Other Operating Expenses		14,920,962.35	13,652,186.79
<b>6. "Total Expenditure (excluding provisions and Contingencies) (4+5)</b>		<b>90,163,546.68</b>	<b>98,971,937.38</b>
<b>7. Operating Profit/Loss before provisions and Contingencies (3-6)</b>		<b>7,744,358.47</b>	<b>19,391,992.69</b>
<b>8. Provisions (other than tax) and Contingencies</b>		<b>17,611,000.00</b>	<b>15,044,608.00</b>
<b>9. Profit/Loss from Ordinary Activities before Tax (7-8)</b>		<b>-9,866,641.53</b>	<b>4,347,384.69</b>
<b>10. Tax Expenses</b>			
a. Provision for Taxation - Current Year		0.00	0.00
b. Deferred Tax		0.00	0.00
c. Earlier Years Adjustments		0.00	0.00
<b>11. Net Profit/Loss for the period from Ordinary Activities after Tax</b>		<b>-9,866,641.53</b>	<b>4,347,384.69</b>
<b>12. Extraordinary Items</b>		<b>Nil</b>	<b>Nil</b>
<b>13. Net Profit/Loss for the period</b>		<b>-9,866,641.53</b>	<b>4,347,384.69</b>

For NAGALAND RURAL BANK

  
General Manager  
Head Office - Kohima

For NAGALAND RURAL BANK

  
Chairman

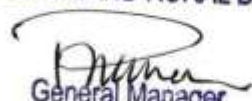




(Amount in Rupees)

Particulars	Schedule No.	31.03.2022	31.03.2023
<b>APPROPRIATIONS</b>			
Net Profit/Loss for the period		-9,866,641.53	4,347,384.69
Profit/Loss brought forward		-183,792,707.01	-193,659,348.54
Transfer to the Statutory Reserves		0.00	0.00
Special Reserve U/s 36(1)(viii) of IT Act, 1961		0.00	0.00
<b>Profit(+)/Loss(-) Carried Over to Balance Sheet</b>		<b>-193,659,348.54</b>	<b>-189,311,963.85</b>
Summary of Significant Accounting Policies	17		
Disclosures and Notes to Accounts	18		

For NAGALAND RURAL BANK

  
General Manager  
Head Office : Kohima

For NAGALAND ..

  
Chairman



**SCHEDULE 5: OTHER LIABILITIES AND PROVISIONS**

Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1. Bills Payable			
2. Inter office adjustments (Net)		0.00	0.00
3. Interest accrued		24,442,053.97	24,467,198.93
<b>4. Others (Including provisions)</b>		<b>41,822,290.24</b>	<b>35,879,198.38</b>
i. Provision on standard asset		1,450,435.37	2,153,861.44
ii. Gramin Pay order		16,702.00	16,702.00
iii. Sundry creditor		21,667,544.50	16,595,630.50
iv. Sundry deposit		568,237.00	428,534.00
vi. NEFT mirror		0.00	0.00
vii. Service tax		0.00	0.00
viii. Advance under collection account		17,643,363.89	16,469,250.71
ix. NEFT outward message		0.00	0.00
x. PMJJBY		2,365.00	3,277.00
xi. PMSBY		72.00	812.00
xii. Others/CC/Loan Credit balance		8,206.90	362.33
xiii. Suspense		0.00	0.00
xiv. SGST		232,681.79	105,295.35
xv. CGST		232,681.79	105,295.35
xvi. IGST		0.00	177.70
<b>TOTAL</b>		<b>66,264,344.21</b>	<b>60,346,397.31</b>

For NAGALAND RURAL BANK

  
General Manager  
Head Office : Kohima

For NAGALAND RURAL BANK

  
Chairman





**SCHEDULE: 11: OTHER ASSETS**

SL. No.	Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1.	Inter-office adjustment		0.00	0.00
2.	Interest accrued		3,433,357.30	4,617,757.12
3.	Tax paid in advance/tax deducted at source		0.00	0.00
4.	Stationary and stamps		1,327,921.10	1,662,644.10
5.	Non-banking assets acquired in satisfaction of claims		0.00	0.00
	<b>OTHERS</b>		<b>48,618,050.73</b>	<b>66,284,748.80</b>
i.	Advance under collection account		17,643,363.89	16,469,250.71
ii.	NEFT Outward message account		399,393.52	2,116,682.00
iii.	Adjusting account		19,945,328.00	26,453,146.06
iv.	Security Deposit		186,000.00	186,000.00
v.	Expense prepaid account		577,843.00	495,590.00
vi.	NACH/ACH/UID/LPG		1,845,575.05	14,721,056.88
vii.	Charges Others		0.00	0.00
viii.	Charges AMFI registration fee		119,770.00	0.00
ix.	IMPS settlement account		453,358.65	0.00
x.	RTGS inward message a/c		48,918.87	732,006.64
xi.	ATM settlement a/c		5,598,362.43	2,471,914.35
xii.	Suspense A/c		0.00	0.00
xiii.	Branch Adjustment/HO		0.00	0.00
xiv.	IGST ITC		1,240,701.94	1,669,300.16
xv.	CGST ITC		37,417.69	121,851.00
xvi.	SGST ITC		37,417.69	121,851.00
xvii.	Staff FA		484,600.00	726,100.00
	<b>TOTAL OTHER ASSETS</b>		<b>53,379,329.13</b>	<b>72,565,150.02</b>

For NAGALAND RURAL BANK

  
General Manager  
Head Office : Kohima

For NAGALAND RURAL BANK

  
Chairman



**SCHEDULE: 13: INTEREST EARNED**

(Amount in Rupees)

SL. No.	Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1.	Interest/discount on advances/bills		46,351,559.02	59,953,519.83
2.	Income on Investments		23,166,358.00	19,394,234.00
3.	Interest on balances with RBI and other inter-bank funds ( FDRs)		22,835,933.49	31,018,191.00
4.	Others			
	<b>TOTAL</b>		<b>92,353,850.51</b>	<b>110,365,944.83</b>

**SCHEDULE: 14: OTHER INCOME**

(Amount in Rupees)

SL. No.	Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1.	Commission, exchange and brokerage		4,585,567.64	6,826,931.62
2.	Profit on sale of investments		-	-
	Less : Loss on sale of investments		-	-
3.	Profit on revaluation of Investments		-	-
	Less : Loss on revaluation of Investments		-	-
4.	Profit on sale of land, buildings and other assets		-	150,001.00
	Less : Loss on sale of land, buildings and other assets		-	-
5.	Profit on exchange transactions		-	-
	Less : Loss on exchange transactions		-	-
6.	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad / in India		-	-
7.	Miscellaneous income		968,487.00	1,021,052.62
	<b>TOTAL</b>		<b>5,554,054.64</b>	<b>7,997,985.24</b>

**SCHEDULE 15: INTEREST EXPENDED**

(Amount in Rupees)

SL. No.	Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
1.	Interest on deposits		44,854,790.22	46,803,793.76
2.	Interest on RBI/Inter-bank borrowings/NABARD		112,110.00	780,315.00
3.	Others		0.00	0.00
	<b>TOTAL</b>		<b>44,966,900.22</b>	<b>47,584,108.76</b>

For NAGALAND RURAL BANK

  
General Manager  
Head Office - Kohima

For NAGALAND RURAL BANK

  
Chairman





**SCHEDULE: 16: OPERATING EXPENSES**

SL. No.	Particulars	Schedule No.	As on 31.03.2022	As on 31.03.2023
<b>a.</b>	<b>Employees cost</b>		<b>30,275,684.11</b>	<b>37,735,641.83</b>
i.	Salary & allowance of Sponsor Bank staff		0.00	1,374,737.72
ii.	Salary & allowance of NRB staff		26,382,600.96	32,433,743.11
iv.	Other benefits paid to NRB staff		210,546.00	171,995.00
v.	Gratuity		809,866.00	846,011.00
vi.	Other allowance to deputed staff		1,007,664.00	1,154,686.00
vii.	Travelling expenses including LTC		777,946.00	942,110.00
viii.	Training fees		45,530.00	29,676.00
ix.	Medical expenses		387,334.00	294,089.00
x.	Leave encashment		654,197.15	488,594.00
<b>b.</b>	<b>Other Operating expenses</b>		<b>14,920,962.35</b>	<b>13,652,186.79</b>
i.	Amortization		846,654.42	720,697.28
ii.	Expenses on services (AMC)		4,523,318.00	3,894,201.00
iii.	POL		228,025.00	326,364.00
iv.	Sundries/Misc Exp.		929,978.98	1,373,803.07
v.	Director's Fees & Allowances & Board meeting expenses		15,000.00	20,355.00
vi.	Rent, Taxes, Insurance, Lighting Etc. including DICGC premium paid during the year		4,798,717.00	4,537,090.00
vii.	Postage, telegram, stamps & telephone		181,787.72	200,434.45
viii.	Auditor's fee & expenses		200,000.00	154,354.00
ix.	Depreciation to bank's property		1,256,084.00	1,568,880.00
x.	Repair to Bank's property		58,440.00	33,212.00
xi.	Stationery, printing, advertisement etc books & N/papers		666,526.00	516,531.70
xii.	Law Charges		37,773.00	92,400.00
xiii.	SGST ITC		0.00	0.00
xiv.	ATM charges		1,178,658.23	213,864.29
	<b>TOTAL OPERATING EXPENSES (a+b)</b>		<b>45,196,646.46</b>	<b>51,387,828.62</b>

For NAGALAND RURAL BANK

  
General Manager  
Head Office - Kohima

For NAGALAND RURAL BANK

  
Chairman

